



VACANCY NOTICE

National Bank of the Virgin Islands Board Member

The Government of the Virgin Islands is seeking a qualified person to fill the following position:

Member of the Board of Directors of the National Bank of the Virgin Islands Limited

Job Summary: A Member of the Board of Directors (the "Board") is responsible for participating in the activities of the Board and at least two assigned sub-committees, which may include the Credit Committee, Audit and Compliance Committee, Assets and Liabilities Committee, and Governance, Nominations, and Remunerations Committee.

Minimum Educational Requirements:

Bachelor's Degree in field of expertise.

Training/Skill/Experience Requirements:

- a) Minimum five (5) years working experience in field of expertise.
- b) Leadership and problem-solving skills.
- c) Ability to think strategically, manage complexity and act decisively.
- d) Ability to maintain confidentiality.
- e) Sound judgment, integrity, and a commitment to upholding the highest ethical standards.
- f) Sound written and oral communication skills.
- g) Strong interpersonal skills, and the ability to maintain good working relationships.
- h) Financial, business, and managerial acumen.
- i) Basic understanding of banking, laws, and regulations.
- j) Proficiency in Microsoft Office.

Primary Responsibilities include, but are not limited to:

- a) Participating in an induction programme and any additional education or training programmes required, including annual compliance training.

- b) Thoroughly prepare for full engagement in Board Meetings, by reviewing reports, policies, credits, and other materials submitted prior to the scheduled meetings.
- c) Serving as a Board Committee Chair, subject to appointment by the Chairperson, aligning with the individual's field of expertise.
- d) Contributing to the development, review and oversight of the Bank's Strategic Plan and Annual Budget.
- e) Assisting with the review of the Bank's Integrated Annual Report, inclusive of audited financial statements.
- f) Participating in the performance evaluation of fellow Board members, including the CEO, at least once per year.

NOTES:

- i. Applicants must reside in the British Virgin Islands.**
- ii. Selected candidates are subject to review by the Approved Persons Regime of the BVI Financial Services Commission (FSC). The guidelines stipulate the following minimum qualifications and requirements for appointment:**

Fit and Proper: The FSC evaluates the candidate's honesty, integrity, reputation, competence, capability, and soundness of judgment. Shortlisted candidates will be required to submit a written Police Report, along with other required documents.

Education: The candidate should possess a relevant diploma unless their experience in a relevant field (at least seven years) compensates for the lack of academic achievement. Additional training may be required if qualifications are deemed insufficient.

Experience: A minimum of five years of experience in a relevant field is required.

General Managerial Experience and Skills: Candidates should have effective communication skills, organisational abilities, familiarity with human resources policies, adaptability in stressful situations, and the ability to understand various informational documents.

Compensation: Apart from Public Officers, stipends are paid to members of the Board, at rates determined by the House of Assembly.

How to Apply

Submit a Cover Letter and Résumé/ Curriculum Vitae inclusive of the following information:

1. Biographical information
2. Employment record
3. Areas of expertise – specialist knowledge
4. Educational background/qualifications
5. Community involvement
6. Previous Board experiences including dates
7. Disability status
8. Disclosure of any criminal conviction, bankruptcy, or Conflict of Interest
9. References

Applications should be addressed to:

Permanent Secretary
Ministry of Financial Services, Labour, and Trade
Government of the Virgin Islands
Road Town, Tortola VG1110
Virgin Islands

Applications should be delivered electronically to the following email address by the closing date:

Email: permanentsecretarymfslt@gov.vg
For more information, please contact the Ministry by emailing mfslt@gov.vg or calling (284) 468-2097

Closing date: 21st July 2023