

ECONOMIC STIMULUS FOR MICRO, SMALL AND MEDIUM ENTERPRISE BUSINESSES GRANT RELIEF

PHASE II of the

ECONOMIC RESPONSE PLAN

APPLICATION DEADLINE: 21ST AUGUST

ELIGIBILITY REQUIREMENTS FOR BUSINESSES:

1. Must have a valid trade licence with all payments up-to-date. Businesses that are currently not up-to-date are required to do so by the end of the application deadline.
2. Must have 20 employees or less.
3. Must have commenced operations prior to 31st January , 2020.
4. Must be in operation now or planning to resume operation once the borders are open for visitors.

SUPPORTING DOCUMENTS

Applicants will also be required to provide a brief statement outlining how the pandemic affected the business and also explain what the funds will be used for if granted.

The following supporting documents and information will also be required and the Department of Trade, Investment Promotion and Consumer Affairs may request additional information from applicants as necessary.

1. Proof of your status as a National or Belonger of the Virgin Islands:
 - a. Copy of your Birth Certificate, Belonger's card or the stamped page 4 of your BVI passport
2. A valid trade licence and proof that you have been in operation prior to January 31, 2020.
3. Proof of Good Standing with the following bodies, if available. This can be in the form of a copy of the Good Standing Certificate, a copy of receipt of most recent payment or authorised payment plan:
 - a. National Health Insurance
 - b. Social Security Board
 - c. Inland Revenue Department

Additional documentation to support your answers may be required, such as:

- a. Financial information on your business including, revenue and expenditure information prior to COVID-19 and current.

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Businesses are required to complete an application form and submit electronically. Application forms will be available on the Government's website at bvi.gov.vg and should be completed online. Provisions have been made for uploading supporting documents electronically.

Provisions will also be made through the Department of Trade, Investment Promotion and Consumer Affairs to assist applicants who may have difficulty completing an electronic application form or do not have access to a computer or the internet.