

THE CABINET OF THE VIRGIN ISLANDS - POST MEETING STATEMENT

CABINET DECISIONS

5th and 12th October, 2022

Cabinet Meeting – 5th October, 2022

His Excellency, the Governor Mr. John J. Rankin, CMG, chaired the Meeting held on 5th October, 2022, which was held at the Financial Services Commission's Resource Centre, Jones Building.

All Members were present, with the exception of the Minister for Education, Youth Affairs and Sports, who was on medical leave.

Cabinet:

1. Noted:

- a. the request from the Chairman of the Recovery and Development Agency (RDA) to extend the lifespan of the Agency for an additional three (3) years to 31st December, 2026 to allow for completion of projects already in progress or that are scheduled to commence in 2022;
- b. the letter from the Premier to the Chairman of the RDA giving formal intent for an extension of two (2) years and eight (8) months to 31st December, 2025; and decided:
 - i. that the Premier's Office instruct the Attorney General's Chambers to prepare the amendment to the Act to extend the period of dissolution of the RDA mentioned in clause 22 of the Act for an additional two (2) years and eight (8) months;
 - ii. that the amendment to the Act to extend the period of dissolution of the RDA mentioned in clause 22 of the Act for an additional two (2) years and eight (8) months be laid on the table of the House of Assembly at its next convenient Sitting;

- iii. that the Financial Secretary take the necessary actions to extend the RDA's Instrument of Trust period to coincide with the extension of the Agency's lifespan;
 - iv. that the RDA should not take on any new project where the completion date would exceed the extended life of the Agency;
 - v. that the RDA must develop and execute a plan to transfer its knowledge and skills to the Department of Public Works, and any other relevant agency in collaboration with the Premier's Office;
 - vi. decided that the RDA reports on a semi-annual basis to the Cabinet on progress made in accordance to item (v); and
 - vii. decided that the Agency must develop and present to Cabinet a winding-up plan in conjunction with the Premier's Office by the 30th November, 2024.
2. Considered and approved the BVI Business Companies (Amendment of Schedule 1) (No.2) Order, 2022 ("the draft Order"); decided that it be published in the Virgin Islands Official Gazette and that the Order be laid in the House of Assembly on a negative resolution, pursuant to section 249 (2) of the BVI Business Companies Act, 2004.
 3. Approved an application for permission to use the seabed for the installation of a temporary barge in Virgin Gorda by Eustatia Corporation Limited.

Cabinet Meeting – 12th October, 2022

His Excellency, the Governor Mr. John J. Rankin, CMG, chaired the Meeting held on 12th October, 2022, which was held at the Financial Services Commission's Resource Centre, Jones Building.

All Members were present, with the exception of the Minister for Communications and Works and the Minister for Education, Youth Affairs and Sports, who were on official duty travel and medical leave, respectively.

Cabinet:

1. Agreed to rescind the decision of Cabinet to appoint members to the VI Trade Commission Board as per Cabinet Memo No. 76/2022; and decided that the Premier's Office instruct the Attorney General's Chambers to draft the appropriate legal instruments in accordance with Cabinet's decision.

2. Approved one Non-Belongers Land Holding Licence application.

Published by the Cabinet Office on 27th October, 2022.

Guidelines:

1. Cabinet decisions will be published by the Cabinet Office following confirmation of the Minutes.
2. Only a summary of the decisions will be published.
3. Cabinet discussions will not be disclosed.
4. Cabinet decisions of a sensitive nature, matters of national security, those where publication breaches regional or international conventions and those relating to personal privacy will not be disclosed.
5. Cabinet decisions will be published in the weekly issues of the Virgin Islands Official Gazette at www.eservices.gov.vg/gazette.
6. Cabinet decisions will be also available on bvi.gov.vg and on Twitter.

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