

THE CABINET OF THE VIRGIN ISLANDS - POST MEETING STATEMENT

CABINET DECISIONS

29th August, 2024

4th September, 2024

Cabinet Meeting – 29th August, 2024

His Excellency, the Governor Mr. Daniel Pruce, chaired the meeting held on 29th August, 2024, at the Premier's Office Conference Room.

All Members were present.

Cabinet

1. Considered and approved the Bill entitled, Parliamentary Commission for Standards Bill, 2024, which seeks to promote, encourage and safeguard high standards of conduct in the public office of Member of the House of Assembly; and decided that the Bill be introduced for its first reading in the House of Assembly at the next convenient sitting.
2. Reviewed and approved the Bill entitled, Tourist Board (Amendment) Bill, 2024, which seeks to strengthen good governance provisions and financial governance structures; and decided that the Bill be introduced for its first reading in the House of Assembly at the next convenient sitting.
3. Reviewed and approved the Bill entitled, National Parks Trust (Amendment) Bill, 2024, which seeks to satisfy the requirements for completion of Recommendation B26 of the Framework for the Implementation of the Recommendations of the Commission of Inquiry Report; and decided that the Bill be introduced for its first reading in the House of Assembly at the next convenient sitting.
4. Reviewed and approved the Bill entitled, British Virgin Islands Ports Authority Virgin (Amendment) Bill, 2024, which seeks to strengthen good governance provisions and financial governance structures; and decided that the Bill be introduced for its first reading in the House of Assembly at the next convenient sitting.

5. Reviewed and considered the Bill entitled, H. Lavity Stoutt Community College (Amendment) Act, 2024, which seeks to strengthen the governance mechanisms in relation to the exercise of the Board's duties and functions and to enhance the operation of the Board and its members; and decided that the Bill be introduced for its first reading at the next convenient sitting of the House of Assembly.
6. Reviewed and approved the Bill entitled, BVI Health Services Authority (Amendment) Act, 2024, which seeks to satisfy the requirements for completion of Recommendation B26 of the Framework for the Implementation of the Recommendations of the Commission of Inquiry Report; and decided that the Bill be introduced for its first reading in the House of Assembly at the next convenient sitting.

Cabinet Meeting – 4th September, 2024

His Excellency, the Governor Mr. Daniel Pruce, chaired the special meeting held on 4th September, 2024, at the Premier's Office Conference Room.

All Members were present.

Cabinet:

1. Noted the content of the weekly Governor's Office Commission of Inquiry Report.
2. Considered and approved the Emergency Disaster Fund Management Policy focused on preparedness and relief; and decided that the revised policy be laid on the table and at the next convenient sitting of the House of Assembly.
3. Considered and approved the Limited Partnership (Amendment) Bill, 2024, which seeks to enhance the Virgin Islands' AML/CFT regime by strengthening the transparency and beneficial ownership requirements relevant limited partnerships and streamline administration of the limited partnership regime; and decided that the Bill be introduced for its first reading in the House of Assembly at the next convenient sitting.
4. Considered and approved the Securities and Investment Business (Amendment of Schedule 1) Order, which aligns with the Financial Action Task Force's (FATF) anti-money laundering and counter-terrorism financing (AML/CFT) recommendations; and decided that the Order be published in the Virgin Islands Official Gazette and thereafter laid on the table in the House of Assembly in accordance with the Standing Orders, to be subject to a negative resolution.

5. Considered and approved the Financial Services Commission (Amendment) Bill, 2024, which aligns with the Financial Action Task Force's (FATF) anti-money laundering and counter-terrorism financing (AML/CFT) recommendations and streamlines and modernises existing provisions; and decided that the Bill be introduced for its first reading in the House of Assembly at the next convenient sitting.
6. Noted the contents of the Claritas Report of August 2024 in relation to the recommended actions contained in the Mutual Evaluation Report of February 2024.
7. Approved five (5) Non-Belongers Land Holding Licence applications.

Published by the Cabinet Office on 7th November, 2024.

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1. Cabinet decisions will be published by the Cabinet Office following confirmation of the Minutes.
2. Only a summary of the decisions will be published.
3. Cabinet discussions will not be disclosed.
4. Cabinet decisions of a sensitive nature, matters of national security, those where publication breaches regional or international conventions and those relating to personal privacy will not be disclosed.
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