



CABINET OF THE VIRGIN ISLANDS **POST MEETING STATEMENT**

CABINET DECISIONS

3rd October, 2018

His Excellency the Governor Augustus J. U. Jaspert chaired the meeting on Wednesday, 3rd October, 2018 at the Premier's Office Conference Room.

All Ministers were present at the meeting, with the exception of the Deputy Premier and Minister for Natural Resources and Labour Dr. the Hon. Kedrick Pickering and Minister for Communications and Works Honourable Mark Vanterpool, who were absent on official business (overseas) and private business, respectively.

Cabinet:

1. Approved the continued engagement of Mr. Michael Furness, QC at a sum reduced to three hundred thousand dollars (\$300,000) to draft legislation on economic substance, which the Government has committed to bring into force by the end of 2018 and approved the immediate engagement of junior counsel, Mr. Jack Rivett, to work in conjunction with and assist Mr. Furness at a sum not to exceed one hundred thousand dollars (\$100,000). (**Action: The Premier's Office**)

Further information on these matters will be provided by the Premier and Ministers in due course.

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1. Cabinet decisions will be published by the Cabinet Office following confirmation of the minutes.
2. Only a summary of the decisions will be published.
3. Cabinet discussions will not be disclosed.

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