

## **CABINET OF THE VIRGIN ISLANDS** **POST MEETING STATEMENT**

### **CABINET DECISIONS**

26<sup>th</sup> September, 2018

His Excellency the Governor Augustus J. U. Jaspert chaired the meeting on Wednesday, 26<sup>th</sup> September, 2018 at the Premier's Office Conference Room.

All Ministers were present at the meeting, with the exception of the Minister for Communications and Works Honourable Mark Vanterpool and Minister for Education and Culture Honourable Myron V. Walwyn, who were absent on private business.

#### **Cabinet:**

1. Noted the Economic Commission of Latin America and the Caribbean (ECLAC) damage and loss report of the effects and impacts of Hurricanes Irma and Maria on the British Virgin Islands and that a team would arrive in the Territory during the week of 18<sup>th</sup> October, 2018 to present the report to Government. (**Action: The Premier's Office**)
2. Reviewed and considered the Schedule of Reallocation Warrants approved for the years 2009-2017 and decided that they be laid in the House of Assembly at the next convenient sitting, in accordance with the requirements of Section 24 of the Public Finance Management Act, 2004 ("the Act"). (**Action: Ministry of Finance**)
3. Noted a valuation report produced by the Ministry of Natural Resources and Labour with respect to leased property and decided that five (5) percent of the market value would be applied prospectively. (**Action: Ministry of Natural Resources and Labour**)

*Further information on these matters will be provided by the Premier and Ministers in due course.*

**Published by the Cabinet Office on 4<sup>th</sup> October, 2018**

**###**

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