

THE CABINET OF THE VIRGIN ISLANDS - POST MEETING STATEMENT

CABINET DECISIONS

7th January, 2022

Cabinet Meeting – 7th January, 2021

His Excellency, the Governor John J. Rankin, CMG, chaired the Meeting held virtually on 7th January, 2022.

All Members were present.

The Cabinet:

1. Ratified the product purchase agreement between the Government of the Virgin Islands and Premier Group; approved payment to Premier Group in the amount three hundred and four thousand four hundred and thirty-two dollars (\$304,432.00) and decided that all other terms of Cabinet remain unchanged.
2. Noted the contents of the National AML/CFT Strategic Action Plan for the Territory of the Virgin Islands and that the Action Plan provides a framework aimed at minimising the Territory's risks of money laundering (ML), terrorist financing (TF), and proliferation financing (PF) and strengthening the Virgin Islands' national AML/CFT regime; and
 - a. that it reflects the actions to be taken by the Territory to improve its AML/CFT regime and to ensure a high level of compliance with the Financial Action Task Force's International Standards on Combatting Money Laundering and the Financing of Terrorism and Proliferation;
 - b. protects the Virgin Islands' economy against the potential negative impacts of ML, TF, and PF;
 - c. requested that the Cabinet receive quarterly updates accordingly;
 - d. decided that the Action Plan be laid on the table of the House of Assembly at the next convenient Sitting.

3. Approved the execution of the Memorandum of Understanding (MoU) between the Government of the Virgin Islands and the Centre for Environment, Fisheries and Aquaculture Science (CEFAS) to be administered through the Ministry of Natural Resources, Labour and Immigration and Ministry of Education, Culture, Youth Affairs, Fisheries and Agriculture with responsibility for the environment and fisheries, respectively, to replace the existing MoU between the Ministry of Natural Resources and Labour and CEFAS; and
 - a. approved the execution of the activity sheet, which details the project arrangements for the deployment of Baited Remote Underwater Vehicles in the Territory, in accordance with the seabed laws and regulations of the Virgin Islands;
 - b. decided that the Ministry of Education, Culture, Youth Affairs, Fisheries and Agriculture instruct the Attorney General's Chambers to vet the proposed MoU and Activity Sheet, prior to execution.
4. Approved an application to use the seabed for the installation of mooring buoys at Mosquito Island.
5. Approved two Non-Belonger Land Holding Licence applications and one application to transfer leasehold interest in Road Town.

Published by the Cabinet Office on 10th February, 2021.

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